GULF FRONT LAGOON CONDOMINIUM ASSOCIATION, INC.

500 S. Florida Avenue Tarpon Springs, FL 34689

JANUARY MINUTES

Monday, January 22, 2024 4 P.M. Ameri-Tech Office 5434 Grand Blvd., New Port Richey, FL 34652 (727) 726-8000 Zoom ID: 867 1247 3910 and Passcode: 342006

- I. Call to Order 4:00 p.m.
- II. Establish A Quorum Board Members present: Luby Sidoff, Tom Hood, Mike Mahoney, Stephanie Stiles, Carla Maciag; Magna Hatka, Amer-Tech Management. Also present was one (1) homeowner and (4) participated on Zoom.
- III. Approval of Gulf Front Lagoon November 2023 Minutes End of Month Cash on Hand was \$392,545. Monthly Expenses were \$19,586, which was \$940 over budget. For the year, we are \$7,647 over budget. Total Reserves is \$298,005 of which \$75,956 is Deferred Maintenance.

Motion: was made and seconded to accept and waive the reading of the November Annual Meeting Minutes and Organizational Meeting was unanimous

IV. Treasurer's Report for November and December 2023 for Gulf Front Lagoon — Tom Hood End of Month Cash on Hand was \$365,124. Monthly Expenses were \$18,950, which was \$304 over budget. For the year, we are \$7,951 over budget. Total Reserves is \$272,221 of which \$76,790 is Deferred Maintenance.

Motion: was made and seconded to accept the November Treasurer's Report was unanimous Treasurer stated over budget amount was due to insurance renewals, due end of December. **Motion:** was made and seconded to accept the December Treasurer's Report was unanimous

- V. President's Report Luby Sidoff
 - —Luby recognized the service of past President Lucy Kolovos, with the passed-down gavel adorning a red bow, given to him by Lucy, who served for eight years; two years as VP and three years as President.
 - —Tampa Bay Expo Certify BOD classes: Luby and Stephanie to attend on February 9th
 - A. Change of Scheduled Meeting Day The New Board has determined future Board Meetings will be conducted on the third Monday of the month at 4 pm at the Ameri-Tech New Port Richey office; the location of our new (LCAM) manager, Magda Hatka
 - B. Revised GFL Amendments Submitted to Attorney, Certified and Recorder with Pinellas County in early December; a copy will be posted to our WebSite this week
 - C. Liaison for Buildings 504 and 502 Tom Annas will be liaison for 504; 502 is Tabled
 - D. Tarpon Springs Police Dept. Right of Access Signed and Submitted in December
 - E. Call for Volunteers to Fill 2024 Committee Vacancies Sign-up Sheets to be Posted
 - —Social Committee: Carla Maciag, Board Liaison
 - —Landscape Committee: Tom Hood, Board Liaison
 - —Maintenance Committee: Mike Mahoney, Board Liaison
 - —Fine Committee: Stephanie Stiles; Board Liaison

- VI. Ameri-Tech Management Report Magda Hatka, Licensed Community Association Management (LCAM)
 - A. New Property Manager: LCAM Manager Magda Hatka Membership is to contact Magda with their concerns needing attention: email: mhatka@ameritechmail.com phone number: (727) 726-8000 ext. 500
 - B. Milestone Inspection and Structural Integrity Reserve Studies Check has been sent to Beryl to place us on their schedule; the extensive Questionnaire is a work in progress, additional info may be found in FPAT file in Clubhouse office; Luby has a copy of the FPAT Report and will assist.
 - C. Insurance Update:
 - -Citizens Property Insurance requested a complete sinkhole screening inspection at GFL; cost to the Association will be \$162.50 per building, \$325 for both. They also requested access to two units per building to take interior photos; the inspector will also take photos of exterior of each building and common areas; current and previous board members have volunteered to participate
 - -Roofs have a two-year window to resurface in order to receive insurance coverage in December for 2025
 - D. February Walkthrough will be: Wednesday, February 7th at 12:30
 - E. Revised Documents Have been filed with the County and can be viewed on our site

VII. Old Business:

- A. Property Insurance McGriff Insurance assisted us in getting the best insurance coverage at the best price. Our new policy with Citizen's Insurance covers buildings 502 and 504 and grounds for replacement value; original renewal quote estimate was \$250,000; our current policy is \$54,827; with added sink-hole coverage would be \$77,362. We are awaiting inspection for sinkhole issues.
- B. Roofs Update The Citizens' Insurance inspection concluded we will need to resurface or replace both roofs in two years in order to obtain insurance coverage for 2026
- C. Steps at Main Entrance to 504 Alpha Foundation's attempt was unsuccessful; down payment was given and Luby will followup for next remediation; delayed by City of Tarpon due to legal description of Bldg. 504
- D. Attic Rain Leak in 502 Continued problem during storms; weather seal and flashing are needed to stop rain from running down exterior wall and into glass-door saddle and overflowing onto floor; continues to monitor
- E. ARC for Unit 232 Replace Railings to Lanai Enclosure The owners have paid company to replace railing and expect completion next week

VIII. New Business

- A. Fire Inspection Walk through identified 12 items were not in compliance for proper signage on Electric Rooms and Exit Signs, which is in the process of being resolved.
- B. Spectrum Our 5-year contract is coming up for review and is to be renewed in 2025.
- C. Bats and Pest Control Contracts to review service and costs benefits
- D. **New Mail Boxes and keys for 502 and 504** Kirk Kratsis and crew are scheduled to install the new mail boxes on Sunday, February 4th. New keys will be available from Luby in 502 and Tom A in 504, each will have a sign-in sheet; owners will initial key pickup before February 4th and key turn-in after installation is complete. Snowbirds should call Ameri-Tech to request keys be sent to their permanent address and send back the old keys to Luby Sidoff (225) and Tom Annas (223).

IX. Adjournment — 5:05 p.m.

Submitted by: *Garla Maciag*, Board Secretary