

**GULF FRONT LAGOON CONDOMINIUM ASSOCIATION, INC.
AND TARPON CLUB ASSOCIATION, INC.
2025 BUDGET ADOPTION MEETING**

MINUTES

MONDAY, OCTOBER 21, 2024

**At 3:00 P.M. with GFL and Tarpon Club Board Meetings to Follow
Ameri-Tech Office**

5435 Grand Blvd. New Port Rickey, FL 34652

Join Zoom: gulffrontlagoon.org — ID: 845 5144 8183 — Passcode: 868096

Or Call Your Location +1-929-205-6099 (New York)

This Budget Meeting of the Association will be held for the purpose of final approval and adoption of the 2025 Budget, as well as the establishment of the annual assessment and/or maintenance fee(s) schedule for the 2025 calendar year.

I. Call to Order — 3:00 P.M.

Establish A Quorum of the Board — Board Members present: Luby Sidoff, Stephanie Stiles, Mike Mahoney, Doug MacEachen and Carla Maciag. Also present was Magda Hatka from Ameri-Tech.

President Luby Sidoff introduced Doug MacEachen, an owner and an accountant by profession, whom he recommended the Board appoint to fill the vacancy as Treasurer through the current 2024 term.

MOTION: was made and seconded to appoint Doug MacEachen to fill the Treasurer's seat vacancy on the Board of Directors for the remainder of the 2024 term, was unanimous

1. Certify Quorum of the Board and Membership — Five (5) Board Members were present and one (1) member was present, one (1) member joined on Zoom, and six (6) proxies were received by mail, and two (2) proxies were received at the meeting.
2. Proof of Notice of the Meeting — Proof of Notice was presented by Magda Hatka, LCAM, Ameri-Tech, that Notice of the 2025 Budget Adoption Meeting was mailed to all owners listed on the Association's Membership Address List and Authenticated by Notary Public Seal on September 17, 2024
3. Vote to Roll Over Excess Funds

MOTION: was made and seconded to Roll Over Excess Funds, was unanimous.

4. Board Approval of 2025 Annual Budget
Discussion: Gulf Front Lagoon maintenance is to remain the same, \$532 per month; no increase.

MOTION: was made and seconded to adopt the Gulf Front Lagoon 2025 Budget for final approval, at the November Annual Membership meeting, was unanimous

Discussion: Tarpon Club Inc. Maintenance will be increased by \$19 per month from \$255 to \$274 per month.

MOTION: was made and seconded to adopt the Tarpon Club Assoc. Inc. 2025 Budget for final approval, was unanimous

5. Adjournment: 3:09 P.M.

Submitted by: *Carla Maciag*, Board Secretary