

**GULF FRONT LAGOON CONDOMINIUM ASSOCIATION, INC AND  
TARPON CLUB INC.**

500 S. FLORIDA AVENUE  
TARPON SPRINGS, FL 34689

**TOWN HALL MEETING MINUTES  
Wednesday, December 14, 2022  
Sunroom - 5 P.M.**

**GUEST SPEAKER — KIM CARRINGTON  
McGRIFF INSURANCE COMPANY**

Call to Order — 5:08 p.m.

Quorum Established: Board Members Lucy Kolovos, Tom Annas, Tom Hood, Luby Sidoff, and Carla Maciag. Also in attendance were Kim Carrington, McGriff Insurance, Karen Guider from Amer-Tech, and (15) unit owners.

***Topic: Factors Leading to Insurance Policy Renewal Cost Increases:***

1. The increase and severity of hurricanes in Florida
2. Increase and severity of other weather conditions in Florida
3. Increase in the number of Florida claims filed
4. Insurance carriers are not writing new policies
5. Insurance carriers are not renewing current policies
6. Many insurance carriers have gone insolvent
7. Many insurance carriers have left the State of Florida
8. The current limited number of insurance carriers having State of Florida “admitted status” is now only two (2)

***Question and Answer Period:***

1. What are our Options?
  - a. Self Insure — We must be fully funded; which is not viable for us, because we do not have the funds to cover our total assets.
  - b. Find Alternatives — i.e. Hedge Funds; requires in-depth investigation for viability.
2. Payment Options —  
Option 1: Pay premium in full  
Option 2: Spread out payments between 6-9 monthly payments with interest  
The general consensus of the Board, as well as residents, was Option 1.

Submitted by: *Carla Maciag*, Board Secretary